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Silver Creek Systems Receives \$6M Round of Funding from New and Existing Investors

Proven enterprise data integration and compatibility company receives new funding source in KB Partners and recommitment from existing investors

LOUISVILLE, Colo. – August 1, 2005 – Silver Creek Systems, provider of enterprise data integration, compatibility and usability solutions, today announced the company has accepted \$6 million in additional venture capital funding. The round is being led by Chicago-based KB Partners with additional participation from existing investors. Existing investors include Palomar Ventures, the BV Group, and Cornerstone Ventures.

“We have identified the Data Integration space as one with significant potential for growth, with increased recognition that solving data integration problems is mission-critical,” said Robert Garber, managing director for KB Partners. “There are significant gaps in the vendor landscape and a growing need to make data more usable and understandable within companies and between trading partners. Silver Creek Systems is uniquely positioned to fill that gap with proven technology, successful customer implementations and an experienced management team.”

Funds will be used to expand Silver Creek Systems’ growth including sales and marketing efforts to raise awareness in the industry of Silver Creek Systems’ breakthrough Data Refraction™ technology in its DataLens™ System. This technology has had overwhelming success with customers in resolving enterprise data

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incompatibility, with the added benefits of improved scalability, integration and administration.

“We view ourselves as the missing link in Data Integration technology,” said Barbara Mowry, chief executive officer of Silver Creek Systems. “Most Data Integration technologies can help make data more *accessible*, but we make the data *usable*.”

Continued Mowry, “We have a breakthrough technology and our customers are achieving breakthrough results.”

Many companies struggle to integrate large amounts of complex and continually changing data updated from disparate sources. Silver Creek Systems’ unique approach resolves the issue of complex data compatibility and provides data in a form that is usable – even if the data may have been built using different data standards. This solution is essential in all areas of business including, supply-chain integration, business intelligence, customer service, PIM (Product Information Management), MDM (Master Data Management), ERP implementations, system consolidation in mergers and acquisitions, and making product information complete, consistent and easy to find on corporate websites.

“As a CIO who has dealt with data issues for over 30 years, I know just how painful and inefficient data integration projects can be and it inevitably boils down to data integrity and differences in data format. Silver Creek Systems has a ‘wow’ technology that can completely alter that situation, providing a viable and successful solution for its customers,” said James Pollard, current member of Silver Creek Systems’ Board of Directors and former CIO of Gateway Computers and Tech Data Corporation. “Any data-intensive system will work better as a result of what Silver Creek Systems can do.”

Silver Creek Systems’ DataLens System interprets the meaning of complex and variable

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information of any type in order to standardize, enrich, classify and translate it into foreign languages, on demand as required by the changing demands of the business. The DataLens System operates as a real-time web service to enable rapid implementation with minimum impact on existing systems.

Silver Creek Systems was named as a “Cool Vendor” in Data Integration by leading analyst firm, Gartner, and has also recently announced customer relationships with Avnet Electronics Marketing and Anixter International.

About Silver Creek Systems™

Silver Creek Systems, based in Louisville, Colo., is a leading enterprise data usability solutions provider. Based on Data Refraction™ technology, the DataLens™ System from Silver Creek Systems resolves data incompatibility and delivers usable data for connecting the enterprise. From data standardization to item matching, attribute extraction to categorization and language translation, the DataLens™ System delivers a breakthrough in data usability to help improve business performance. For more information visit www.silvercreeksystems.com

About KB Partners

KB Partners is a leading Chicago-based venture capital firm focused on investments in early-stage technology companies in the Midwest. Founded in 1996, KB Partners manages venture funds that target opportunities in the hardware, software, communications, and medical industries. For more information, please visit www.kbpartners.com

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